

Consolidated Nicholson Mines Limited

AR45



INTERIM REPORT

6 MONTHS ENDED JUNE 30, 1967

Executive Offices

Suite 1000,
11 Adelaide Street West,
TORONTO, ONTARIO

CONSOLIDATED NICHOLSON MINES LIMITED

To the Shareholders:

We are submitting an interim report for the 6 month period ended June 30, 1967 as required under the new Ontario regulations.

Geochemical surveys and geological mapping programmes are underway on the group of claims in Gaspé adjoining Wexford to the north.

Further geophysical work is planned for the group of claims, also in Gaspé, northeast of Terra Nova. Decision on drilling will be made after completion of this work.

No work has been done on the Company's claim groups in the Timmins and Beaverlodge areas.



N. B. KEEVIL Jr.

President

August 25, 1967

CONSOLIDATED NICHOLSON MINES LIMITED

Statement of Deferred Exploration and Administrative Expenditures

For the Six Months Ended June 30	1967	1966
Balance, January 1	\$ 53,914	\$ 26,331
Exploration expenditures for the period	1,680	21
ADMINISTRATIVE EXPENDITURES FOR THE PERIOD:		
Transfer agent fees and disbursements	1,557	1,492
Legal fees	193	106
Miscellaneous expenses	2,758	2,226
	4,508	3,824
Deduct investment income	1,588	916
	2,920	2,908
Total exploration and administrative expenditures for the period	4,600	2,929
Balance, June 30	\$ 58,514	\$ 29,260

Statement of Source and Application of Funds

For the Six Months Ended June 30

	1967	1966
Working Capital, January 1	\$ 66,643	\$ 49,226
SOURCE OF FUNDS:		
Proceeds from issue of capital stock	—	52,500
APPLICATION OF FUNDS:		
Deferred exploration and administrative expenditures ..	4,600	2,929
Net increase for the period	(4,600)	49,571
Working Capital, June 30	\$ 62,043	\$ 98,797

N.B. Above figures are unaudited.

